

1 **Resolution #S-2022-02-H:**
2 **HDA House of Delegates Acceptance of CARE Hawaii’s Purchase Offer**
3 **Submitted by the HDA Building Program**
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6 **Whereas**, on March 31, 2022, at a Special Session of the HDA House of Delegates, the House of
7 Delegates directed the Board of Trustees and the Building Program to put the Hawaii Dental
8 Association building up for sale, per Resolution #S-2022-01, and
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10 **Whereas**, the Building Program has done its due diligence in pursuing and receiving potential
11 offers for the sale of the HDA building, and
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13 **Whereas**, an offer for the purchase of the HDA building has been tendered by CARE Hawaii, a
14 not-for-profit organization, in the amount of \$4 million, and
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16 **Whereas**, the Building Program has reviewed the details contained in the proposed Purchase and
17 Sale Agreement (PSA), consulted with the HDA leasing company, and recommended accepting
18 the offer to the Board of Trustees, and
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20 **Whereas**, the Board of Trustees, at a Special Board of Trustees Meeting on June 8, 2022, has
21 voted and accepted the Building Program’s recommendation, and
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23 **Whereas**, the Building Program was tasked to report back to the House of Delegates with a sale
24 recommendation.
25

26 Therefore, be it
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28 **Resolved**, that the HDA House of Delegates accept CARE Hawaii’s purchase offer to buy the
29 HDA Building for \$4 million.
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31 **Action Taken by the House:** The Special HDA HOD adopted the Resolution #S-2022-02.