

1 Report of the John H. Dawe Scholarship Fund – 2016

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3 As of June 30, 2016, the John H. Dawe Scholarship Fund had a value of \$231,905.79.
4 The investment earnings on this fund were \$3,639.21 thru June 30th. (Investment
5 earnings include interest and dividends and realized/unrealized gain/(loss) on
6 investments. The total fees paid to the Hawaii Community Foundation was \$805.33.
7 (12mos total approx. \$1610.00)

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9 The Grant making budget for 2016 was \$8,675.00. Last year, (2015), the fund granted
10 \$8,000.00. Interest on our fund gets paid quarterly by FHB therefore if you project 12
11 months earnings it will approximate \$7,278.42 at the minimum level.

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13 A total of \$8,000.00 of Grants were awarded in 2016-2017 Scholarship year

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15 1. \$1,000.00 to Janel Okamura, freshman at UH Dental Hygiene.
16 2. \$1,000.00 to Monique Ordonez, freshman at UH Dental Hygiene.
17 3. \$1,000.00 to Shay Chun, Senior at UH Dental Hygiene
18 4. \$5,000.00 to Kendall Tada, 3rd year at UMKC Dental School.

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20 This is an Endowed, Hawaii Community Foundation Scholarship Fund.

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22 Respectively Submitted,
23 Gary S. Yonemoto, DDS.MS.

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26 **Recommendation of the HOD Reference task force on the John Dawe Scholarship**
27 **Fund report:**

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29 The HOD Reference task force recommends that the report be accepted.

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32 **Action taken by the House:**